



October 2024 (FY25) Financial Reports

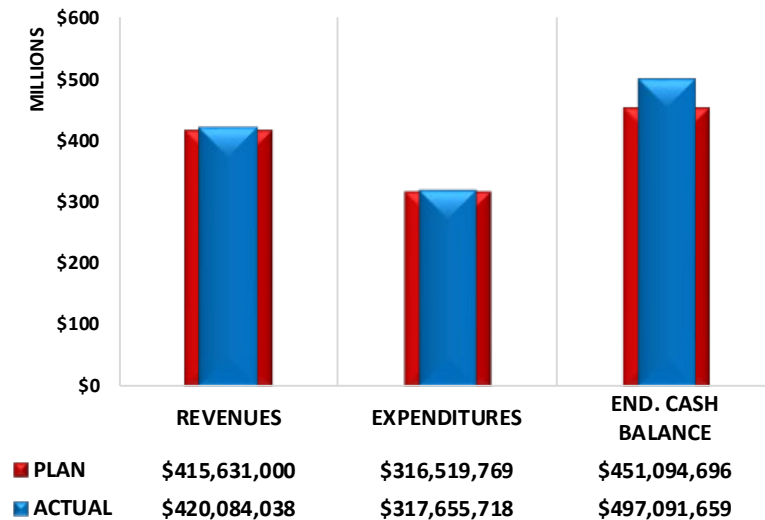
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through October, total revenues are over plan (\$4.5 million, 1.1%) and total expenditures are over plan (\$1.1 million, 0.4%), taking the cash balance to \$46.0 million over plan at \$497.1 million. Property tax revenues are \$1.0 million under plan, State Aid is \$4.7 million over plan, and Other Revenues are \$11.9 million over plan. Personnel costs are \$14.4 million under plan, Purchased Services are \$3.8 million over plan, Supplies and Materials are \$5.1 million over plan and Capital Outlays are \$6.3 million over plan YTD.

Through October 2024



Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the May 2024 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. At the end of FY2024, the ESSER fund had an unusually large negative unencumbered balance⁴, \$17.9 million, which inflated the June 2024 advances-out for the General Fund to \$29.7 million: significantly higher than the typical \$12 million. The spending plan and FYF was modified in both advances-in and advances-out to reflect the expectation this behavior will continue until the ESSER funds expire.

As a reminder, FY25 is the second year of the state's biennial budget and the fourth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for October were \$2.9 million over plan and YTD were \$4.5 million over plan.
Expenditures for October were \$2.8 million over plan and YTD were \$1.1 million over plan.

¹ Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

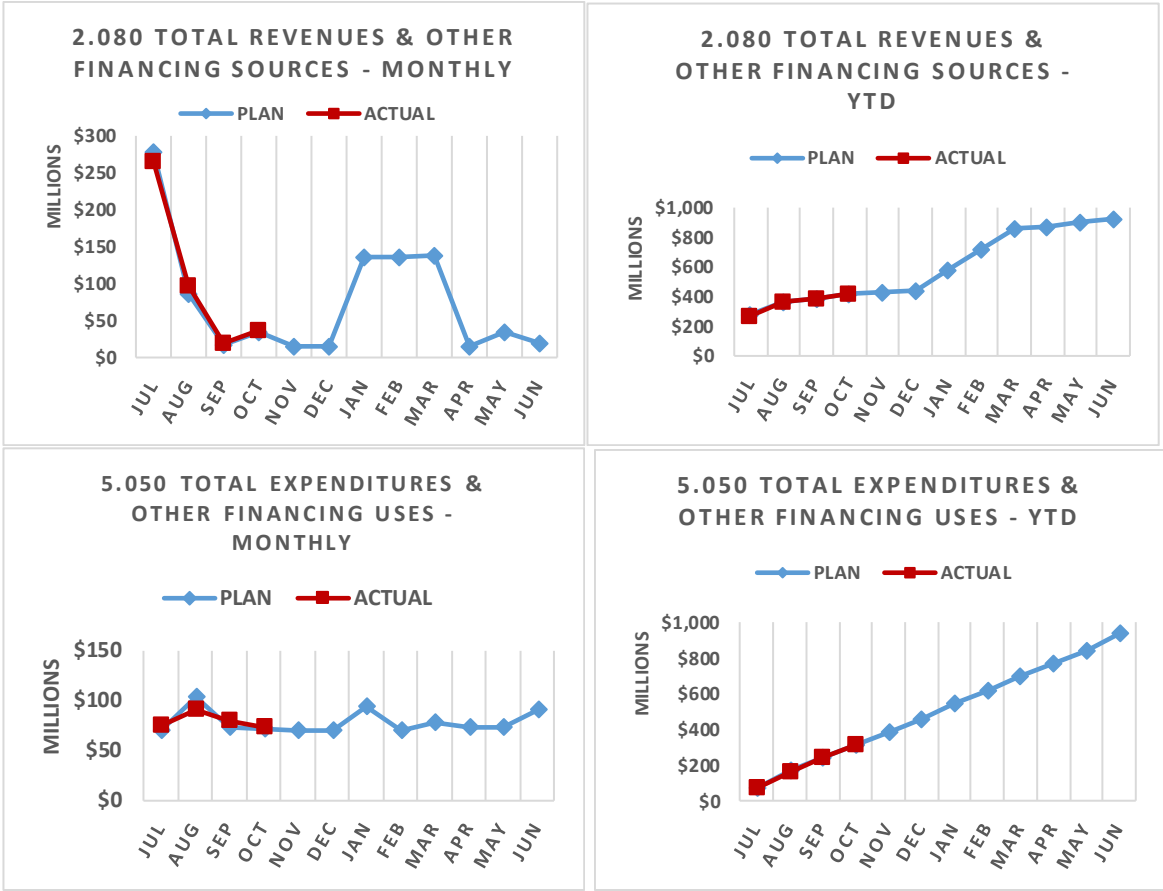
² Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

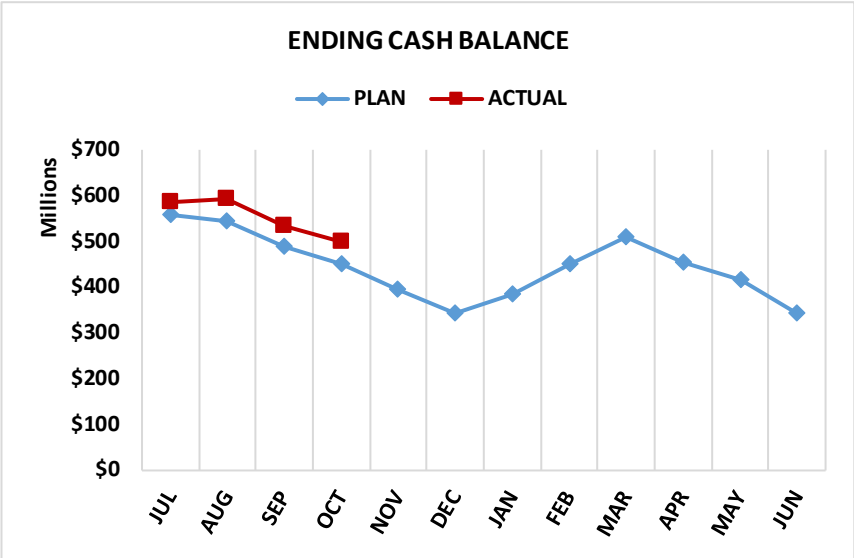
³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

⁴ Like other state and federal grants, the expenditures in the ESSER fund are covered on a reimbursement basis and at the end of FY24 there was a significant amount of expenditures in queue for reimbursement along with a large amount of outstanding orders (encumbrances) creating a higher than normal deficit unencumbered cash balance.

As of October 31, 2024

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$36,964,504	\$34,053,000	\$2,911,504	8.5%
EXPENDITURES	\$73,852,499	\$71,075,393	\$2,777,106	3.9%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$420,084,038	\$415,631,000	\$4,453,038	1.1%
EXPENDITURES	\$317,655,718	\$316,519,769	\$1,135,948	0.4%
END. CASH BAL.	\$497,091,659	\$451,094,696	\$45,996,963	10.2%

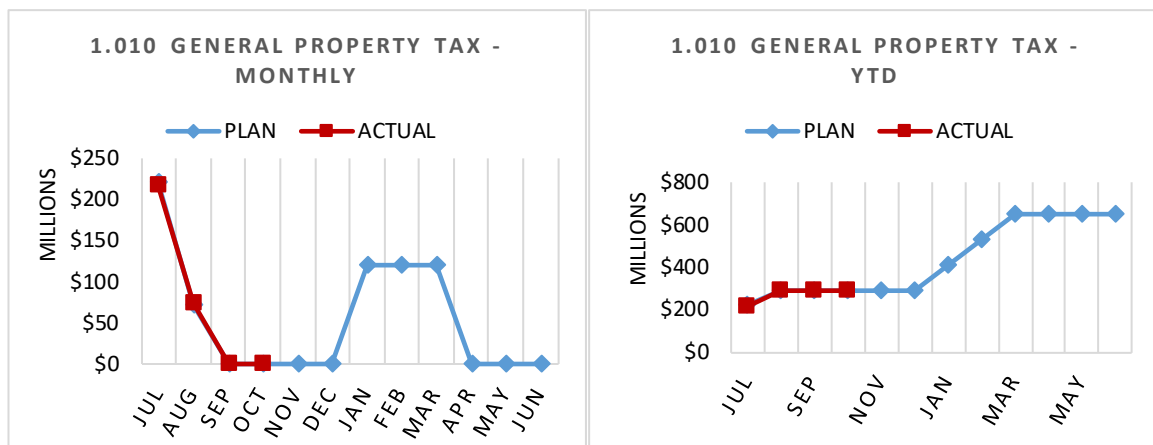




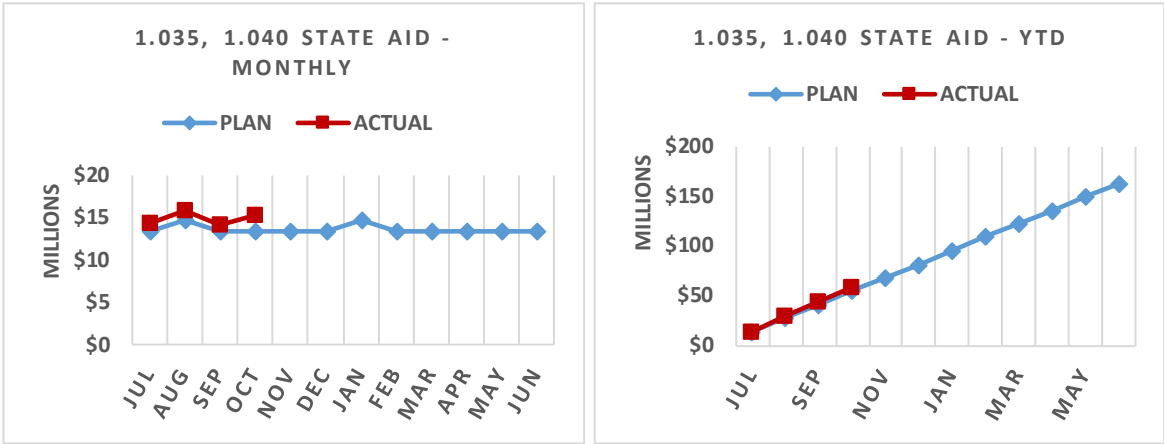
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 293,654,000.00	\$ 292,664,106.93	\$ (989,893.07)	0%
STATE AID (1.035 & 1.040)	\$ 54,690,000.00	\$ 59,412,633.68	\$ 4,722,633.68	9%
RESTR. FED. GRANT (1.045)	\$ -	\$ 244,660.88	\$ 244,660.88	n/a
STATE SHARE OF PROP. TAX (1.050)	\$ 18,757,000.00	\$ 17,517,939.64	\$ (1,239,060.36)	-7%
OTHER REVENUES (1.060)	\$ 8,430,000.00	\$ 20,367,204.75	\$ 11,937,204.75	142%
OTHER FINANCING SOURCES (2.070)	\$ 40,100,000.00	\$ 29,877,492.34	\$ (10,222,507.66)	-25%
TOTAL REVENUES (2.080)	\$ 415,631,000.00	\$ 420,084,038.22	\$ 4,453,038.22	1%

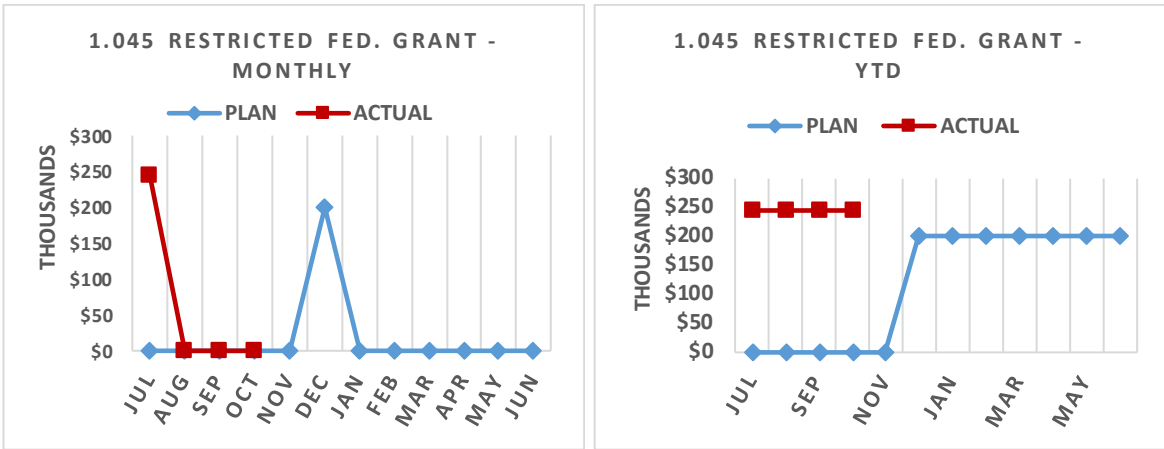
Property Taxes (1.010) –Property tax receipts for the month were \$0.0 million (no activity). The YTD under plan variance is at \$1.0 million or 0.3%.

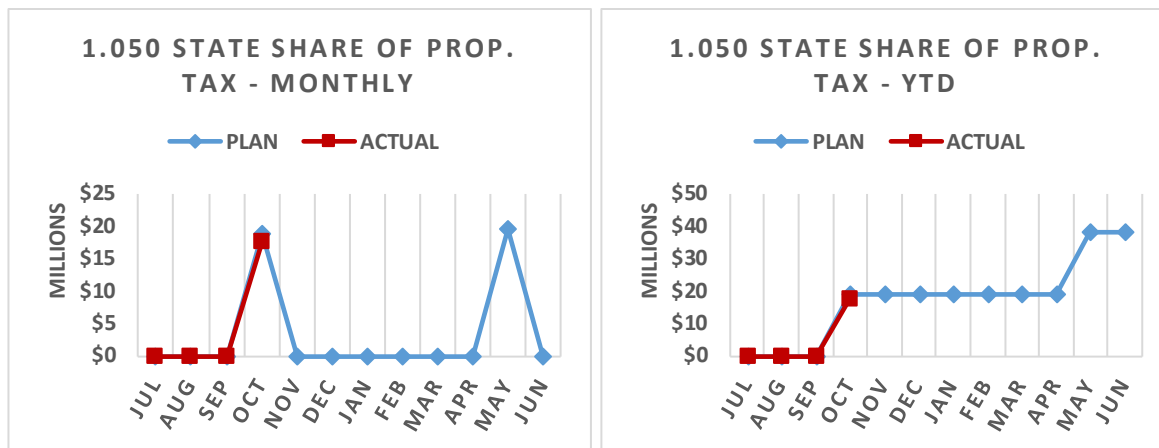


State Aid (1.035 & 1.040) –Over plan this month \$1.9 million shifting the YTD variance to \$4.7 million over plan, an 8.6% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.



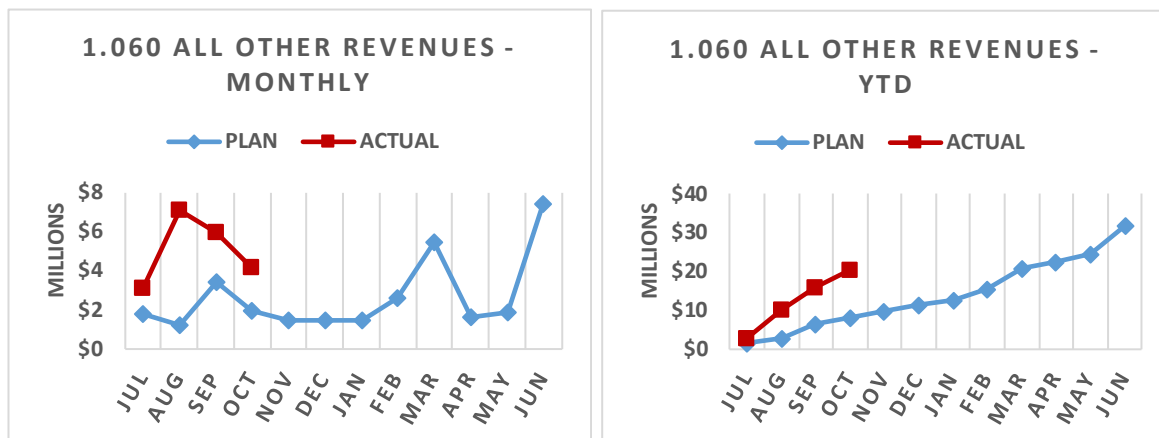
Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). The payment received in July is the result of a catch-up payment that was expected to be received in June 2024.



State Share of Local Property Taxes (1.050) – Under plan this month \$1.2 million.


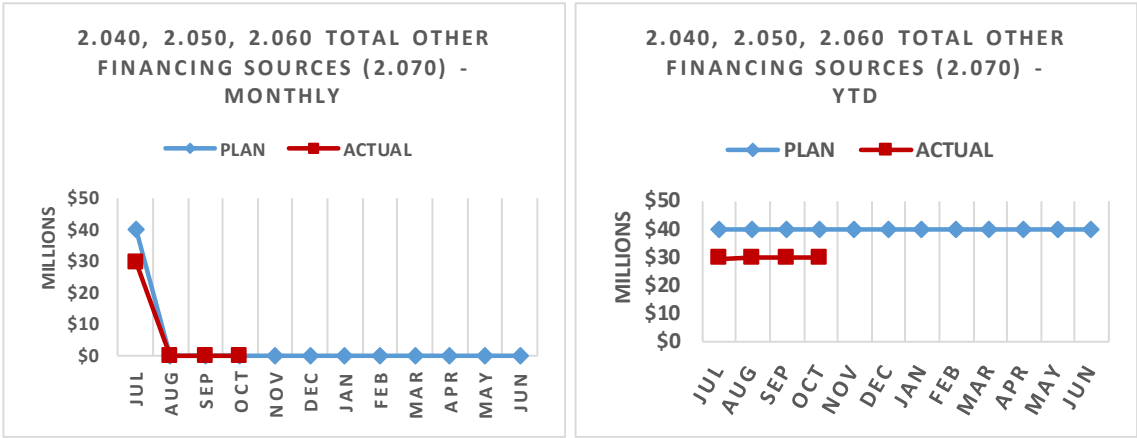
All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Over plan this month at \$2.3 million bringing the YTD variance to \$11.9 million over plan.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 471,000	\$ 160,299	\$ (310,701)	\$ 1,486,000	\$ 2,218,020	\$ 732,020
INTEREST ON INVESTMENTS	\$ 1,169,000	\$ 3,864,762	\$ 2,695,762	\$ 3,619,000	\$ 11,802,475	\$ 8,183,475
PILOTs, INC TAX SHARING	\$ -	\$ -	\$ -	\$ 750,000	\$ 3,567,839	\$ 2,817,839
MEDICAID REIMB, INDIRECT COST	\$ 246,000	\$ 128,479	\$ (117,521)	\$ 2,413,000	\$ 2,643,323	\$ 230,323
ALL OTHER MISC	\$ 50,000	\$ 51,502	\$ 1,502	\$ 162,000	\$ 135,548	\$ (26,452)
TOTAL	\$ 1,936,000	\$ 4,205,042	\$ 2,269,042	\$ 8,430,000	\$ 20,367,205	\$ 11,937,205





Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources.

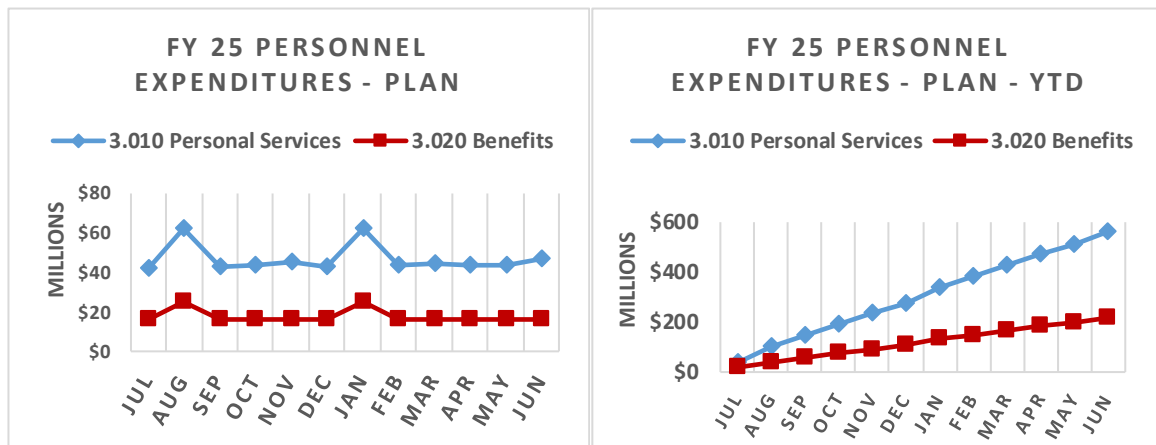


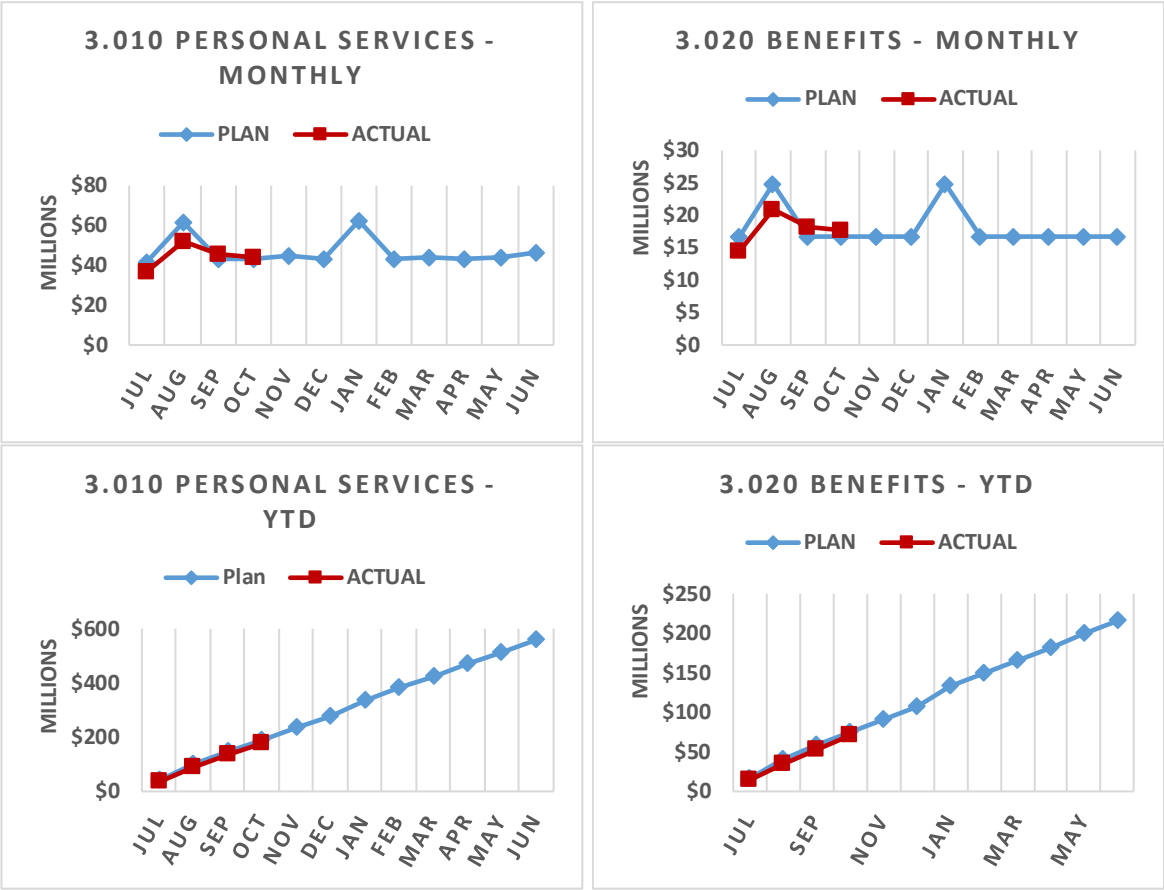
Expenditures Year to Date

EXPENDITURES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PERSONNEL (3.010 & 3.020)	\$ 264,956,769	\$ 250,582,502	\$ (14,374,268)	-5.4%
PURCHASED SERVICES (3.030)	\$ 27,730,000	\$ 31,567,618	\$ 3,837,618	13.8%
SUPPLIES & MATERIALS (3.040)	\$ 13,142,000	\$ 18,235,142	\$ 5,093,142	38.8%
CAPITAL OUTLAY (3.050)	\$ 5,119,000	\$ 11,426,976	\$ 6,307,976	123.2%
DEBT SERVICE RELATED (4.020, 4.055)	\$ -	\$ 274,247	\$ 274,247	n/a
OTHER OBJECTS (4.300)	\$ 4,234,000	\$ 4,619,233	\$ 385,233	9.1%
OTHER FINANCING USES (5.040)	\$ 1,338,000	\$ 950,000	\$ (388,000)	-29.0%
TOTAL EXPENDITURES (5.050)	\$ 316,519,769	\$ 317,655,718	\$ 1,135,948	0.4%

Personnel (3.010 & 3.020) – \$1.6 million over plan this month, and \$14.4 million under plan on the year, 5.4%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months.

AS OF THE MONTH OF OCTOBER EXPENDITURES	PLAN	MTD ACTUAL	VAR	PLAN	YTD ACTUAL	VAR	Line Var %
01 - SALARY & WAGES	\$43,569,671	\$44,107,752	\$538,082	\$190,056,017	\$179,116,182	(\$10,939,835)	-5.8%
02 - FRINGE BENEFITS	\$16,644,723	\$17,719,268	\$1,074,546	\$74,900,752	\$71,466,319	(\$3,434,433)	-4.6%
TOTAL	\$60,214,393	\$61,827,021	\$1,612,627	\$264,956,769	\$250,582,502	(\$14,374,268)	-5.4%





Current Year vs. Prior Year

Overall, personnel expenditures are \$29.8 million, 13.5%, higher than last year at this time.

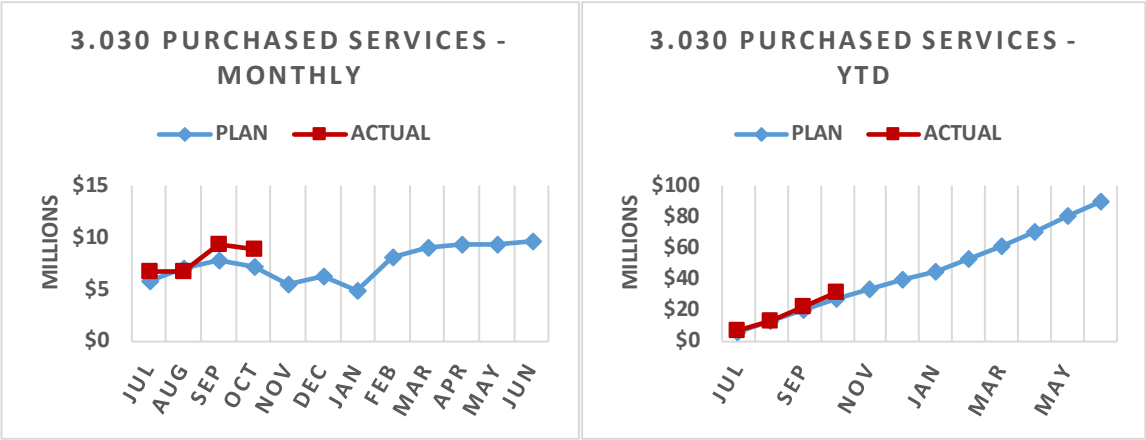
EXPENDITURES (\$000)	<i>Year to Date</i>			
	FY24	FY25	\$ Variance	% Variance
01 - SALARY & WAGES	158,505	179,116	20,612	13.0%
111 - REGULAR CERTIFICATED SALARIES	111,553	124,240	12,687	11.4%
112 - TEMPORARY CERTIFICATED SALARY	501	2,429	1,928	384.4%
113 - SUPPLEMENTAL CERTIFICATED SALA	2,779	3,061	282	10.2%
119 - OTHER CERTIFICATED SALARIES	559	558	-2	-0.3%
132 - TERMINATION CERTIFICATED	2,573	2,443	-130	-5.1%
141 - NON-CERTIFICATED REGULAR SALAR	36,146	40,747	4,602	12.7%
142 - NON-CERTIFICATED TEMPORARY SAL	442	1,236	794	179.8%
143 - NON-CERTIFICATED SUPPLEMENT SA	0	101	101	
144 - NON-CERTIFICATED OVERTIME	3,321	3,292	-29	-0.9%
149 - OTHER NON-CERTIFICATED SALARIE	342	754	412	120.3%
162 - NON-CERTIFICATED TERMINATION	278	245	-32	-11.6%
171 - BOARD MEMBERS COMPENSATION	10	8	-2	-18.5%
02 - FRINGE BENEFITS	62,305	71,466	9,161	14.7%
211 - STRS EMPLOYER'S SHARE	16,068	18,174	2,106	13.1%
212 - STRS EMPLOYER'S "PICK UP"	1,366	1,524	158	11.6%
213 - MEDICARE CERTIFICATED	1,640	1,844	204	12.5%
221 - SERS EMPLOYER'S SHARE NON-CERT	6,227	7,120	892	14.3%
222 - SERS EMPLOYER'S PICK-UP NON-CE	409	530	121	29.6%
223 - MEDICARE NON-CERTIFICAT	571	653	82	14.4%
231 - TUITION REIMBURSEMENT	8	10	2	26.2%
241 - MEDICAL/HOSPITALIZATION CERTIF	21,321	24,284	2,963	13.9%
242 - LIFE INSURANCE CERTIFICATED	120	131	11	9.0%
243 - DENTAL INSURANCE CERTIFICATED	888	993	105	11.8%
244 - VISION INSURANCE CERTIFICATED	116	128	11	9.6%
251 - MEDICAL/HOSPITALIZATION NON-CE	11,400	13,620	2,220	19.5%
252 - LIFE INSURANCE NON-CERTIFICATE	63	70	7	11.9%
253 - DENTAL INSURANCE NON-CERTIFICA	458	535	78	16.9%
254 - VISION INSURANCE NON-CERTIFICA	50	57	7	14.4%
261 - WORKER'S COMP CERTIFIC	1,177	1,325	148	12.6%
262 - WORKER'S COMP NON-CERT	408	466	58	14.3%
280 - UNEMPLOYMENT COMPENSATION INSU	14	0	-14	-100.0%

Purchased Services (3.030) – Purchased services are running about 13.8% over plan YTD or a variance of \$3.8 million on \$31.6 million expended for the year. On a budgetary basis, purchased services are 70.51% expended or encumbered⁵. Line-item variances are noted in the following chart.

AS OF THE MONTH OF OCTOBER			MTD			YTD	
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$7,245,000	\$8,903,282	\$1,658,282	\$27,730,000	\$31,567,618	\$3,837,618	13.8%
410 - PROFESSIONAL & TECHNICAL SERVI	\$1,433,000	\$2,128,590	\$695,590	\$6,433,000	\$6,582,967	\$149,967	2.3%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$31,000	\$26,737	(\$4,264)	\$134,000	\$132,525	(\$1,475)	-1.1%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$58,000	\$0	(\$58,000)	\$59,000	\$58,500	(\$500)	-0.8%
420 - PROPERTY SERVICES	\$1,118,000	\$1,237,434	\$119,434	\$4,895,000	\$4,448,346	(\$446,654)	-9.1%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$607,000	\$0	(\$607,000)	\$1,717,000	\$1,672,634	(\$44,366)	-2.6%
425 - RENTALS	\$0	\$32,326	\$32,326	\$15,000	\$51,223	\$36,223	241.5%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$67,000	\$84,613	\$17,613	\$195,000	\$293,870	\$98,870	50.7%
439 - OTHER TRAVEL/MEETING EXPENSE	\$20,000	\$33,765	\$13,765	\$94,000	\$174,759	\$80,759	85.9%
441 - TELEPHONE SERVICE	\$363,000	\$63,233	(\$299,767)	\$944,000	\$744,359	(\$199,641)	-21.1%
443 - POSTAGE	\$7,000	\$1,693	(\$5,307)	\$67,000	\$42,989	(\$24,011)	-35.8%
444 - POSTAGE MACHINE RENTAL	\$1,000	\$901	(\$99)	\$11,000	\$33,580	\$22,580	205.3%
445 - MAIL/MESSENGER SERVICE	\$0	\$1,849	\$1,849	\$0	\$3,227	\$3,227	n/a
446 - ADVERTISING	\$15,000	\$2,760	(\$12,240)	\$85,000	\$163,754	\$78,754	92.7%
447 - INTERNET ACCESS SERVICE	\$541,000	\$815,207	\$274,207	\$3,557,000	\$5,046,771	\$1,489,771	41.9%
449 - OTHER COMMUNICATION SERVICES	\$6,000	\$20,854	\$14,854	\$19,000	\$41,737	\$22,737	119.7%
451 - ELECTRICITY	\$874,000	\$1,148,715	\$274,715	\$3,143,000	\$3,672,057	\$529,057	16.8%
452 - WATER AND SEWAGE	\$243,000	\$414,393	\$171,393	\$818,000	\$1,017,225	\$199,225	24.4%
453 - GAS	\$52,000	\$67,189	\$15,189	\$201,000	\$319,502	\$118,502	59.0%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$6,000	\$15,065	\$9,065	\$76,000	\$78,545	\$2,545	3.3%
462 - CONTRACTED FOOD SERVICES	\$12,000	\$27,602	\$15,602	\$74,000	\$160,628	\$86,628	117.1%
469 - OTHER CRAFT AND TRADE SERVICES	\$9,000	\$2,179	(\$6,821)	\$46,000	\$38,060	(\$7,940)	-17.3%
471 - TUITION PAID TO OTHER DIST IN	\$262,000	\$421,681	\$159,681	\$501,000	\$699,693	\$198,693	39.7%
474 - EXCESS COSTS	\$69,000	\$75,360	\$6,360	\$254,000	\$584,935	\$330,935	130.3%
475 - SPECIAL ED TUITION	\$296,000	\$278,937	(\$17,063)	\$605,000	\$651,631	\$46,631	7.7%
477 - OPEN ENROLLMENT PAYMENTS	\$1,000	\$314	(\$686)	\$4,000	\$1,256	(\$2,744)	-68.6%
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$93,000	\$411,993	\$318,993	\$390,000	\$494,526	\$104,526	26.8%
480 - PUPIL TRANSPORTATION	\$571,000	\$1,554,194	\$983,194	\$2,325,000	\$3,600,423	\$1,275,423	54.9%
490 - OTHER PURCHASED SERVICES	\$3,000	\$263	(\$2,737)	\$9,000	\$526	(\$8,474)	-94.2%
499 - OTHER OTHER PURCHASED SVC	\$487,000	\$35,437	(\$451,563)	\$1,059,000	\$757,371	(\$301,629)	-28.5%

*3 highest (\$) **under/over** plan are highlighted.

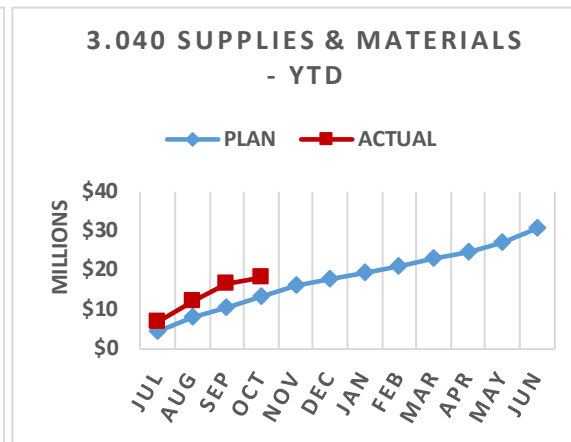
⁵ As of 11-03-2024: revised budget \$128.9 million, expended \$31.8 million, encumbered \$59.1 million, available budget \$38.0 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$0.9 million under plan MTD. On the year, the variance is \$5.1 million, 38.8% over plan, on \$18.2 million expended. On a budgetary basis, these lines are 74.0% expended or encumbered⁶. Line-item variances are noted in the following chart.

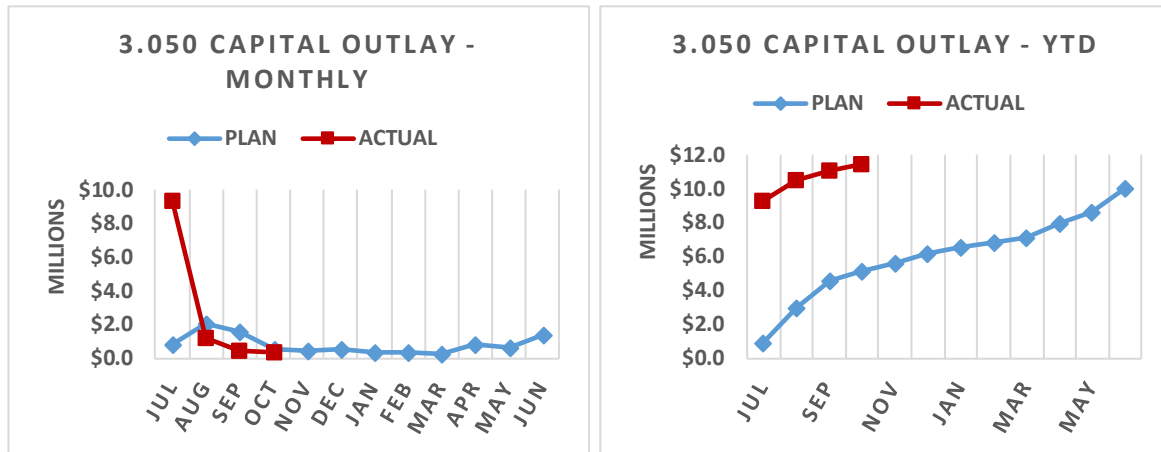
AS OF THE MONTH OF OCTOBER	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
EXPENDITURES							
05 - SUPPLIES	\$2,654,000	\$1,773,426	(\$880,574)	\$13,142,000	\$18,235,142	\$5,093,142	38.8%
510 - GENERAL SUPPLIES	\$465,000	\$543,228	\$78,228	\$2,249,000	\$4,215,269	\$1,966,269	87.4%
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
514 - HEALTH & HYGIENE SUPPLIES	\$4,000	\$800	(\$3,200)	\$4,000	\$2,165	(\$1,835)	-45.9%
516 - SOFTWARE MATERIAL	\$464,000	\$123,469	(\$340,531)	\$3,137,000	\$3,886,821	\$749,821	23.9%
517 - COMPUTER SUPPLIES	\$305,000	\$20,385	(\$284,615)	\$2,064,000	\$3,097,099	\$1,033,099	50.1%
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
520 - TEXTBOOKS	\$185,000	\$79,350	(\$105,650)	\$1,048,000	\$1,791,910	\$743,910	71.0%
524 - SUPPLEMENTAL TEXTBOOKS	\$132,000	\$48,957	(\$83,043)	\$575,000	\$1,785,444	\$1,210,444	210.5%
525 - ELECTRONIC INST SUPPLY AND MAT	\$0	\$0	\$0	\$0	\$0	\$0	n/a
526 - TEXTBOOKS COLLEGE CREDIT +	\$5,000	\$54	(\$4,946)	\$11,000	\$11,242	\$242	2.2%
530 - LIBRARY BOOKS	\$17,000	\$6,144	(\$10,856)	\$83,000	\$33,283	(\$49,717)	-59.9%
540 - NEWSPAPERS PERIODICALS FILMS S	\$6,000	\$10,875	\$4,875	\$74,000	\$16,500	(\$57,500)	-77.7%
550 - SUPPLIES & MATERIALS RESALE	\$0	(\$1,196)	(\$1,196)	\$4,000	(\$13,958)	(\$17,958)	-448.9%
560 - FOOD AND RELATED SUPPLIES/MATE	\$6,000	\$26,940	\$20,940	\$33,000	\$63,594	\$30,594	92.7%
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$291,000	\$244,197	(\$46,803)	\$1,353,000	\$1,220,382	(\$132,618)	-9.8%
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$3,000	\$0	(\$3,000)	-100.0%
581 - SUPPLIES & PARTS FOR MNT & RP	\$246,000	\$216,060	(\$29,940)	\$1,007,000	\$834,908	(\$172,092)	-17.1%
582 - FUEL TO OPERATE MOTOR VEHICLES	\$507,000	\$440,779	(\$66,221)	\$1,289,000	\$1,008,856	(\$280,144)	-21.7%
583 - TIRES AND TUBES	\$17,000	\$4,833	(\$12,167)	\$146,000	\$219,612	\$73,612	50.4%
590 - OTHER SUPPLIES & MATERIALS	\$4,000	\$8,551	\$4,551	\$62,000	\$62,015	\$15	0.0%

*3 highest (\$) under/over plan are highlighted.

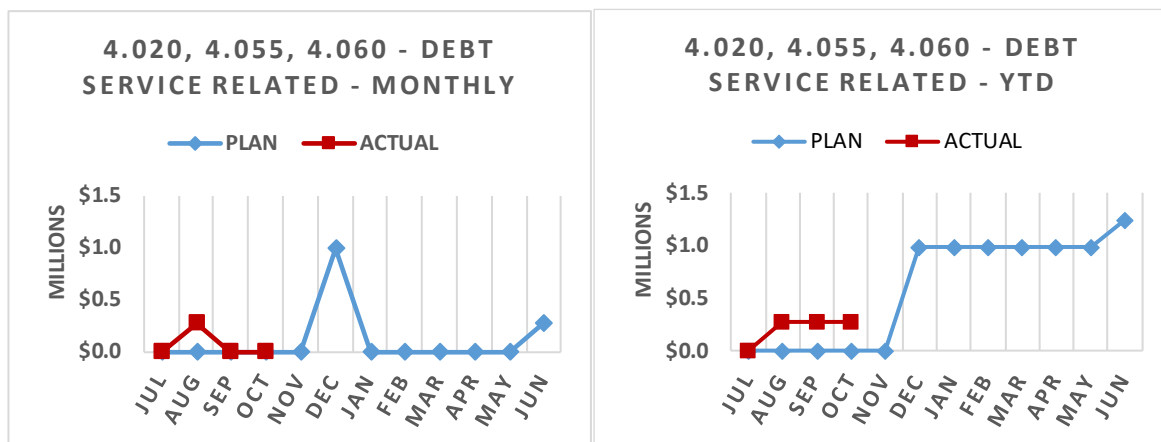


⁶ As of 11-03-2024: revised budget \$51.8 million, expended \$18.4 million, encumbered \$19.9 million, available budget \$13.5 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$6.3 million or 123.2% over plan. On a budgetary basis, Capital Outlay is 63.47% expended or encumbered ⁷.

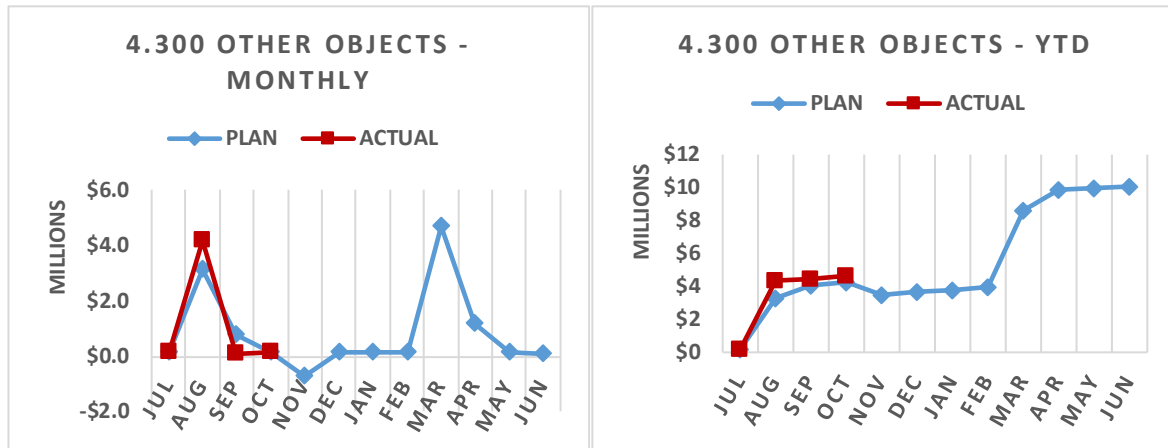


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$274,000 due to a rounding factor.

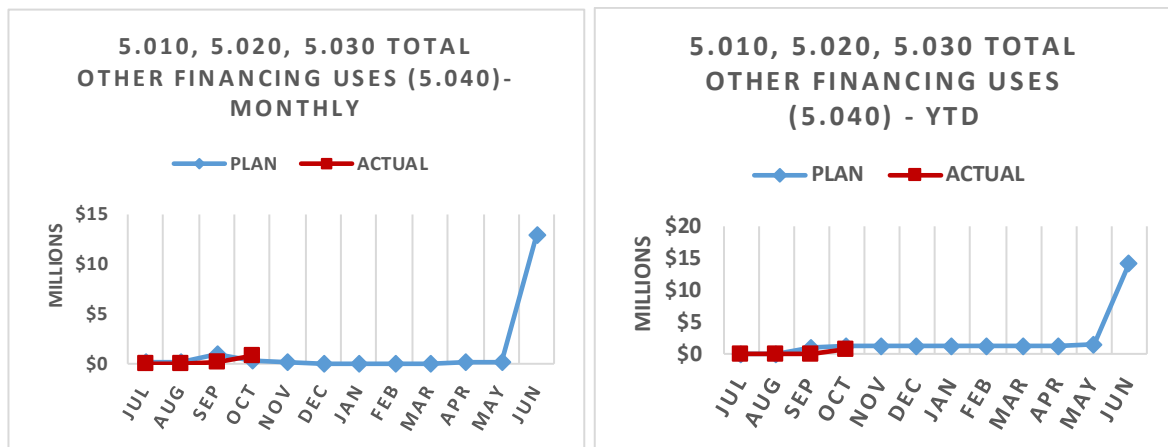


⁷ As of 11-03-2024: revised budget \$26.1 million, expended \$11.5 million, encumbered \$5.1 million, available budget \$9.5 million.

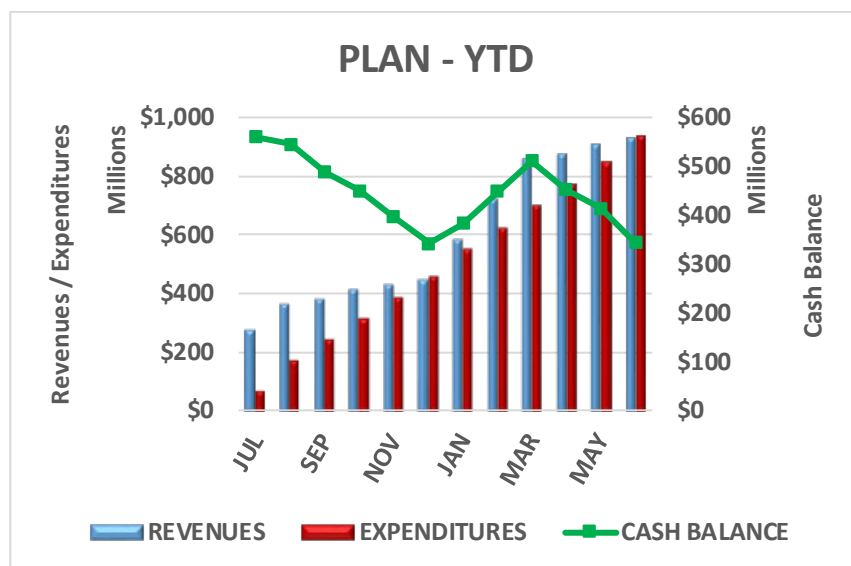
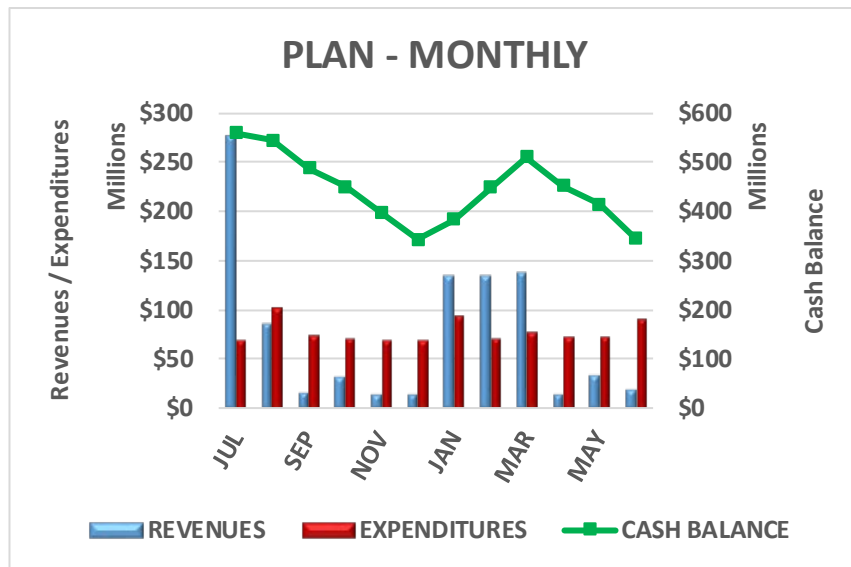
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$29,000 brings the YTD variance to \$385,000 or 9.1% over plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Over plan this month \$0.52 million bringing the YTD variance to \$0.4 million, 29.0%, under plan.



FY2025 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for October follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	Revenues					
1.010	General Property Tax (Real Estate)	OP	OP		OP	OP
1.035 + 1.040	State Aid	MF	VF		MF	F
1.045	Restricted Fed. Grants	OP	OP		OP	OP
1.050	State Share of Local Property Taxes	MU	U		MU	U
1.060	All Other Revenues	MF	VF		VF	VF
1.070	<i>Total Revenues</i>	MF	F		VF	MF
	Other Financing Sources					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	OP		VU	VU
2.060	All Other Financing Sources	OP	OP		OP	VF
2.070	<i>Total Other Financing Sources</i>	OP	OP		VU	VU
2.080	Total Revenues and Other Financing Sources	MF	F		MF	OP
	Expenditures					
3.010 + 3.020	Personnel related	MU	MU		VF	F
3.030	Purchased Services	MU	VU		MU	VU
3.040	Supplies and Materials	OP	VF		U	VU
3.050	Capital Outlay	OP	VF		U	VU
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	OP		OP	OP
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	VU		OP	U
4.500	<i>Total Expenditures</i>	MU	MU		MU	OP
	Other Financing Uses					
5.010	Operating Transfers-Out	OP	VU		OP	VF
5.020	Advances-Out	OP	VF		OP	VF
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	Total Other Financing Uses	OP	VU		OP	VF
5.050	Total Expenditures and Other Financing Uses	MU	MU		MU	OP



Columbus City Schools
Month of October 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 293,654	\$ 292,664	\$ (990)	-0.3%
1.035	Unrestricted State Grants-in-Aid	\$ 8,437	\$ 10,379	\$ 1,942	23.0%	\$ 34,998	\$ 41,490	\$ 6,492	18.6%
1.040	Restricted State Grants-in-Aid	\$ 4,923	\$ 4,840	\$ (83)	-1.7%	\$ 19,692	\$ 17,922	\$ (1,770)	-9.0%
1.035 + 1.040	State Aid	\$ 13,360	\$ 15,219	\$ 1,859	13.9%	\$ 54,690	\$ 59,413	\$ 4,723	8.6%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ 245	\$ 245	N/A
1.050	State Share of Local Property Taxes	\$ 18,757	\$ 17,518	\$ (1,239)	-6.6%	\$ 18,757	\$ 17,518	\$ (1,239)	-6.6%
1.060	All Other Revenues	\$ 1,936	\$ 4,205	\$ 2,269	117.2%	\$ 8,430	\$ 20,367	\$ 11,937	141.6%
1.070	<i>Total Revenues</i>	\$ 34,053	\$ 36,942	\$ 2,889	8.5%	\$ 375,531	\$ 390,207	\$ 14,676	3.9%
Other Financing Sources									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 40,000	\$ 29,691	\$ (10,309)	-25.8%
2.060	All Other Financing Sources	\$ -	\$ 22	\$ 22	N/A	\$ 100	\$ 186	\$ 86	86.3%
2.070	<i>Total Other Financing Sources</i>	\$ -	\$ 22	\$ 22	N/A	\$ 40,100	\$ 29,877	\$ (10,223)	-25.5%
2.080	Total Revenues and Other Financing Sources	\$ 34,053	\$ 36,965	\$ 2,912	8.5%	\$ 415,631	\$ 420,084	\$ 4,453	1.1%



Columbus City Schools
Month of October 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 43,570	\$ 44,108	\$ 538	1.2%	\$ 190,056	\$ 179,116	\$ (10,940)	-5.8%
3.020 Employees' Retirement/Insurance Benefits	\$ 16,645	\$ 17,719	\$ 1,075	6.5%	\$ 74,901	\$ 71,466	\$ (3,434)	-4.6%
3.010 + 3.020 Personnel related	\$ 60,214	\$ 61,827	\$ 1,613	2.7%	\$ 264,957	\$ 250,583	\$ (14,374)	-5.4%
3.030 Purchased Services	\$ 7,245	\$ 8,903	\$ 1,658	22.9%	\$ 27,730	\$ 31,568	\$ 3,838	13.8%
3.040 Supplies and Materials	\$ 2,654	\$ 1,773	\$ (881)	-33.2%	\$ 13,142	\$ 18,235	\$ 5,093	38.8%
3.050 Capital Outlay	\$ 538	\$ 372	\$ (166)	-30.8%	\$ 5,119	\$ 11,427	\$ 6,308	123.2%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ 274	\$ 274	N/A
4.300 Other Objects	\$ 147	\$ 176	\$ 29	20.0%	\$ 4,234	\$ 4,619	\$ 385	9.1%
4.500 Total Expenditures	\$ 70,798	\$ 73,052	\$ 2,254	3.2%	\$ 315,182	\$ 316,706	\$ 1,524	0.5%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 199	\$ 800	\$ 601	302.0%	\$ 1,108	\$ 950	\$ (158)	-14.3%
5.020 Advances-Out	\$ 78	\$ -	\$ (78)	-100.0%	\$ 230	\$ -	\$ (230)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 277	\$ 800	\$ 523	188.8%	\$ 1,338	\$ 950	\$ (388)	-29.0%
5.050 Total Expenditures and Other Financing Uses	\$ 71,075	\$ 73,852	\$ 2,777	3.9%	\$ 316,520	\$ 317,656	\$ 1,136	0.4%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (37,022)	\$ (36,888)	\$ 134	-0.4%	\$ 99,111	\$ 102,428	\$ 3,317	3.3%
7.010 Beginning Cash Balance	\$ 488,117	\$ 533,980	\$ 45,863	9.4%	\$ 351,983	\$ 394,663	\$ 42,680	12.1%
7.020 Ending Cash Balance	\$ 451,095	\$ 497,092	\$ 45,997	10.2%	\$ 451,095	\$ 497,092	\$ 45,997	10.2%



Columbus City Schools
Month of October 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 269,959	\$ 292,664	\$ 22,705	8.4%
1.035	Unrestricted State Grants-in-Aid	\$ 13,475	\$ 10,379	\$ (3,097)	-23.0%	\$ 46,674	\$ 41,490	\$ (5,184)	-11.1%
1.040	Restricted State Grants-in-Aid	\$ 5,394	\$ 4,840	\$ (553)	-10.3%	\$ 20,388	\$ 17,922	\$ (2,466)	-12.1%
1.035 + 1.040	State Aid	\$ 18,869	\$ 15,219	\$ (3,650)	-19.3%	\$ 67,062	\$ 59,413	\$ (7,649)	-11.4%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 247	\$ 245	\$ (2)	-1.0%
1.050	State Share of Local Property Taxes	\$ 16,871	\$ 17,518	\$ 647	3.8%	\$ 16,871	\$ 17,518	\$ 647	3.8%
1.060	All Other Revenues	\$ 5,362	\$ 4,205	\$ (1,157)	-21.6%	\$ 15,250	\$ 20,367	\$ 5,117	33.6%
1.070	<i>Total Revenues</i>	\$ 41,102	\$ 36,942	\$ (4,160)	-10.1%	\$ 369,389	\$ 390,207	\$ 20,817	5.6%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ 2,912	\$ -	\$ (2,912)	-100.0%	\$ 2,912	\$ -	\$ (2,912)	-100.0%
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%
2.060	All Other Financing Sources	\$ 4	\$ 22	\$ 19	506.5%	\$ 31	\$ 186	\$ 155	492.4%
2.070	<i>Total Other Financing Sources</i>	\$ 2,916	\$ 22	\$ (2,893)	-99.2%	\$ 101,575	\$ 29,877	\$ (71,697)	-70.6%
2.080	Total Revenues and Other Financing Sources	\$ 44,018	\$ 36,965	\$ (7,054)	-16.0%	\$ 470,964	\$ 420,084	\$ (50,880)	-10.8%



Columbus City Schools
Month of October 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 40,445	\$ 44,108	\$ 3,663	9.1%	\$ 158,505	\$ 179,116	\$ 20,612	13.0%
Employees'								
3.020 Retirement/Insurance	\$ 15,932	\$ 17,719	\$ 1,788	11.2%	\$ 62,305	\$ 71,466	\$ 9,161	14.7%
Benefits								
3.010 + 3.020 Personnel related	\$ 56,377	\$ 61,827	\$ 5,450	9.7%	\$ 220,810	\$ 250,583	\$ 29,773	13.5%
3.030 Purchased Services	\$ 6,440	\$ 8,903	\$ 2,463	38.2%	\$ 24,512	\$ 31,568	\$ 7,056	28.8%
3.040 Supplies and Materials	\$ 1,797	\$ 1,773	\$ (24)	-1.3%	\$ 13,101	\$ 18,235	\$ 5,134	39.2%
3.050 Capital Outlay	\$ 216	\$ 372	\$ 156	72.1%	\$ 6,137	\$ 11,427	\$ 5,290	86.2%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ 274	\$ 274	N/A
4.300 Other Objects	\$ 240	\$ 176	\$ (63)	-26.4%	\$ 4,203	\$ 4,619	\$ 416	9.9%
4.500 <i>Total Expenditures</i>	\$ 65,071	\$ 73,052	\$ 7,982	12.3%	\$ 268,763	\$ 316,706	\$ 47,942	17.8%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 3,554	\$ 800	\$ (2,754)	-77.5%	\$ 3,554	\$ 950	\$ (2,604)	-73.3%
5.020 Advances-Out	\$ -	\$ -	\$ -	N/A	\$ 110	\$ -	\$ (110)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 <i>Total Other Financing Uses</i>	\$ 3,554	\$ 800	\$ (2,754)	-77.5%	\$ 3,664	\$ 950	\$ (2,714)	-74.1%
5.050 Total Expenditures and Other Financing Uses	\$ 68,625	\$ 73,852	\$ 5,228	7.6%	\$ 272,428	\$ 317,656	\$ 45,228	16.6%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (24,606)	\$ (36,888)	\$ (12,282)	49.9%	\$ 198,537	\$ 102,428	\$ (96,109)	-48.4%
7.010 Beginning Cash Balance	\$ 467,963	\$ 533,980	\$ 66,017	14.1%	\$ 467,963	\$ 394,663	\$ (73,300)	-15.7%
7.020 Ending Cash Balance	\$ 443,357	\$ 497,092	\$ 53,735	12.1%	\$ 666,500	\$ 497,092	\$ (169,408)	-25.4%



Month of October 2024 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent	
													Percent	of Plan Received
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd		Variance Actual	or Expended		
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2024 FYF	Budget	May 2024 FYF	from Plan YTD	YTD		
Revenues														
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ 293,654,000	\$ 292,664,107	\$ (989,893)	\$ 652,565,000	\$ 652,564,766	\$ 652,564,766	-0.3%	44.8%		
1.035	Unrestricted State Grants-in-Aid	\$ 8,437,000	\$ 10,378,639	\$ 1,941,639	\$ 34,998,000	\$ 41,490,405	\$ 6,492,405	\$ 103,744,000	\$ 101,255,520	\$ 103,755,520	18.6%	40.0%		
1.040	Restricted State Grants-in-Aid	\$ 4,923,000	\$ 4,840,486	\$ (82,514)	\$ 19,692,000	\$ 17,922,229	\$ (1,769,771)	\$ 59,076,000	\$ 59,074,656	\$ 59,074,657	-9.0%	30.3%		
1.035 + 1.040	Total State Aid	\$ 13,360,000	\$ 15,219,125	\$ 1,859,125	\$ 54,690,000	\$ 59,412,634	\$ 4,722,634	\$ 162,820,000	\$ 160,330,176	\$ 162,830,178	8.6%	36.5%		
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ 244,661	\$ 244,661	\$ 200,000	\$ 500,000	\$ 200,000	n/a	122.3%		
1.050	State Share of Local Property Taxes	\$ 18,757,000	\$ 17,517,940	\$ (1,239,060)	\$ 18,757,000	\$ 17,517,940	\$ (1,239,060)	\$ 38,279,000	\$ 32,733,763	\$ 38,278,454	-6.6%	45.8%		
1.060	All Other Revenues	\$ 1,936,000	\$ 4,205,042	\$ 2,269,042	\$ 8,430,000	\$ 20,367,205	\$ 11,937,205	\$ 31,990,000	\$ 40,236,690	\$ 31,992,000	141.6%	63.7%		
1.070	Total Revenues	\$ 34,053,000	\$ 36,942,107	\$ 2,889,107	\$ 375,531,000	\$ 390,206,546	\$ 14,675,546	\$ 885,854,000	\$ 886,365,395	\$ 885,865,398	3.9%	44.0%		
Other Financing Sources														
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 40,000,000	\$ 29,691,144	\$ (10,308,856)	\$ 40,000,000	\$ -	\$ 40,000,000	-25.8%	74.2%		
2.060	All Other Financing Sources	\$ -	\$ 22,397	\$ 22,397	\$ 100,000	\$ 186,349	\$ 86,349	\$ 100,000	\$ -	\$ 100,000	86.3%	186.3%		
2.070	Total Other Financing Sources	\$ -	\$ 22,397	\$ 22,397	\$ 40,100,000	\$ 29,877,492	\$ (10,222,508)	\$ 40,100,000	\$ -	\$ 40,100,000	-25.5%	74.5%		
2.080	Total Revenues and Other Financing Sources	\$ 34,053,000	\$ 36,964,504	\$ 2,911,504	\$ 415,631,000	\$ 420,084,038	\$ 4,453,038	\$ 925,954,000	\$ 886,365,395	\$ 925,965,398	1.1%	45.4%		
Expenditures														
3.010	Personal Services	\$ 43,569,671	\$ 44,107,752	\$ 538,082	\$ 190,056,017	\$ 179,116,182	\$ (10,939,835)	\$ 561,721,717	\$ 561,400,000	\$ 561,723,130	-5.8%	31.9%		
3.020	Employees' Retirement/Insurance Benefits	\$ 16,644,723	\$ 17,719,268	\$ 1,074,546	\$ 74,900,752	\$ 71,466,319	\$ (3,434,433)	\$ 216,382,395	\$ 217,390,405	\$ 216,383,218	-4.6%	33.0%		
3.010 + 3.020	Total Personnel Related	\$ 60,214,393	\$ 61,827,021	\$ 1,612,627	\$ 264,956,769	\$ 250,582,502	\$ (14,374,268)	\$ 778,104,112	\$ 778,790,405	\$ 778,106,349	-5.4%	32.2%		
3.030	Purchased Services	\$ 7,245,000	\$ 8,903,282	\$ 1,658,282	\$ 27,730,000	\$ 31,567,618	\$ 3,837,618	\$ 89,860,000	\$ 128,853,413	\$ 89,852,138	13.8%	35.1%		
3.040	Supplies and Materials	\$ 2,654,000	\$ 1,773,426	\$ (880,574)	\$ 13,142,000	\$ 18,235,142	\$ 5,093,142	\$ 30,476,000	\$ 51,795,119	\$ 30,479,997	38.8%	59.8%		
3.050	Capital Outlay	\$ 538,000	\$ 372,321	\$ (165,679)	\$ 5,119,000	\$ 11,426,976	\$ 6,307,976	\$ 10,048,000	\$ 26,088,260	\$ 10,048,245	123.2%	113.7%		
Debt Service:														
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 657,665	\$ 700,000	n/a	0.0%		
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ 274,247	\$ 274,247	\$ 548,000	\$ 822,741	\$ 548,494	n/a	50.0%		
4.300	Other Objects	\$ 147,000	\$ 176,449	\$ 29,449	\$ 4,234,000	\$ 4,619,233	\$ 385,233	\$ 10,066,000	\$ 11,633,378	\$ 10,068,865	9.1%	45.9%		
4.5	Total Expenditures	\$ 70,798,393	\$ 73,052,499	\$ 2,254,106	\$ 315,181,769	\$ 316,705,718	\$ 1,523,948	\$ 919,802,112	\$ 998,640,981	\$ 919,804,089	0.5%	34.4%		



Month of October 2024 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd		Percent	of Plan Received	
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2024 FYF	Budget	May 2024 FYF	Variance Actual	or Expended	
											from Plan YTD	YTD	
Other Financing Uses													
5.010	Operating Transfers-Out	\$ 199,000	\$ 800,000	\$ 601,000	\$ 1,108,000	\$ 950,000	\$ (158,000)	\$ 1,392,000	\$ 4,397,950	\$ 1,392,800	-14.3%	68.2%	
5.020	Advances-Out	\$ 78,000	\$ -	\$ (78,000)	\$ 230,000	\$ -	\$ (230,000)	\$ 13,000,000	\$ -	\$ 13,000,000	-100.0%	0.0%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,280,190	\$ -	n/a	n/a	
5.040	Total Other Financing Uses	\$ 277,000	\$ 800,000	\$ 523,000	\$ 1,338,000	\$ 950,000	\$ (388,000)	\$ 14,392,000	\$ 10,678,140	\$ 14,392,800	-29.0%	6.6%	
5.050	Total Expenditures and Other Financing Uses	\$ 71,075,393	\$ 73,852,499	\$ 2,777,106	\$ 316,519,769	\$ 317,655,718	\$ 1,135,948	\$ 934,194,112	\$ 1,009,319,121	\$ 934,196,889	0.4%	34.0%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (37,022,393)	\$ (36,887,995)	\$ 134,398	\$ 99,111,231	\$ 102,428,321	\$ 3,317,090	\$ (8,240,112)	\$ (122,953,726)	\$ (8,231,491)	3.3%		
7.010	Beginning Cash Balance	\$ 488,117,089	\$ 533,979,654	\$ 45,862,565	\$ 351,983,465	\$ 394,663,338	\$ 42,679,873	\$ 351,983,465	\$ 394,663,338	\$ 351,983,465	12.1%		
7.020	Ending Cash Balance	\$ 451,094,696	\$ 497,091,659	\$ 45,996,963	\$ 451,094,696	\$ 497,091,659	\$ 45,996,963	\$ 343,743,354	\$ 271,709,613	\$ 343,751,975	10.2%		